

Form F-66 (IA-2) (6-30-2015)					
<div>STATE OF IOWA</div> <div>2015</div> <div>FINANCIAL REPORT</div> <div>FISCAL YEAR ENDED</div> <div>JUNE 30, 2015</div> <div>Spencer</div> <div>CITY OF <u>Spencer</u>, IOWA</div> <div>DUE: December 1, 2015</div>		<div>16202100800000</div> <div>City of Spencer</div> <div>418 2nd Ave W</div> <div>Spencer, IA 51301</div> <div>(Please correct any error in name, address, and ZIP Code)</div>			
<div>WHEN</div> <div>COMPLETED,</div> <div>PLEASE</div> <div>RETURN TO</div> <div>Mary Mosiman, CPA</div> <div>Auditor of State</div> <div>State Capitol Building</div> <div>Des Moines, IA 50319-0004</div>		<div>NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.</div>			
ALL FUNDS					
Item description		Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources					
Taxes levied on property		5,079,367		5,079,367	5,087,653
Less: Uncollected property taxes-levy year		0		0	
Net current property taxes		5,079,367		5,079,367	5,087,653
Delinquent property taxes		0		0	0
TIF revenues		695,254		695,254	698,381
Other city taxes		2,478,155	0	2,478,155	2,603,602
Licenses and permits		63,500	0	63,500	45,850
Use of money and property		126,472	253,333	379,805	205,065
Intergovernmental		2,383,427	269,836	2,653,263	5,719,025
Charges for fees and service		193,697	7,410,485	7,604,182	6,559,916
Special assessments		148,630	0	148,630	96,714
Miscellaneous		1,573,155	22,477	1,595,632	875,145
Other financing sources		8,119,281	2,831,097	10,950,378	8,570,542
Total revenues and other sources		20,860,938	10,787,228	31,648,166	30,461,893
Expenditures and Other Financing Uses					
Public safety		3,289,444	0	3,289,444	3,613,472
Public works		1,386,951	0	1,386,951	1,658,481
Health and social services		0	0	0	0
Culture and recreation		1,514,082	0	1,514,082	1,734,423
Community and economic development		1,945,820	0	1,945,820	2,493,713
General government		2,314,558	0	2,314,558	2,514,809
Debt service		1,244,849	0	1,244,849	1,160,966
Capital projects		2,609,423	0	2,609,423	3,720,000
Total governmental activities expenditures		14,305,127	0	14,305,127	16,895,864
Business type activities		0	5,815,326	5,815,326	8,715,358
Total ALL expenditures		14,305,127	5,815,326	20,120,453	25,611,222
Other financing uses, including transfers out		7,268,310	3,322,068	10,590,378	8,180,542
Total ALL expenditures/And other financing uses		21,573,437	9,137,394	30,710,831	33,791,764
Excess revenues and other sources over (Under) Expenditures/And other financing uses		-712,499	1,649,834	937,335	-3,329,871
Beginning fund balance July 1, 2014		14,563,495	9,559,952	24,123,447	22,910,936
Ending fund balance June 30, 2015		13,850,996	11,209,786	25,060,782	19,581,065
<div>Note - These balances do not include \$ held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ held in agency funds which were not budgeted and are not available for city operations.</div>					
Indebtedness at June 30, 2015		Amount - Omit cents	Indebtedness at June 30, 2015		Amount - Omit cents
General obligation debt		\$ 4,577,430	Other long-term debt		\$ 0
Revenue debt		\$ 7,815,000	Short-term debt		\$ 0
TIF Revenue debt		\$ 2,370,836			
			General obligation debt limit		\$ 33,896,730
CERTIFICATION					
THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF					
Signature of city clerk			Date Published/Posted	Mark (x) one	
			11/27/2015	<input checked="" type="checkbox"/> Date Published	
					<input type="checkbox"/> Date Posted
Printed name of city clerk		Telephone	Area Code	Number	Extension
Theresa Reardon		→	712	580-7200	213
Signature of Mayor or other City official (Name and Title)				Date signed	
				11/30/2015	
PLEASE PUBLISH THIS PAGE ONLY					

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 CITY OF Spencer						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS Indicate by entering an X in the appropriate box on this sheet ONLY					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
1	Section A - TAXES											1
2	Taxes levied on property	3,492,837	1,160,199		426,331			5,079,367			5,079,367	2
3	Less: Uncollected property taxes - Levy year							0			0	3
4	Net current property taxes	3,492,837	1,160,199		426,331	0		5,079,367		T01	5,079,367	4
5	Delinquent property taxes							0		T01	0	5
6	Total property tax	3,492,837	1,160,199		426,331	0	0	5,079,367			5,079,367	6
7	TIF revenues			695,254				695,254		T01	695,254	7
8	Other city taxes											
8	Utility tax replacement excise taxes	38,804	12,045		4,493			55,342		T15	55,342	8
9	Utility franchise tax (Chapter 364.2, Code of Iowa)	164,974						164,974		T15	164,974	9
10	Parimutuel wager tax							0		C30	0	10
11	Gaming wager tax							0		C30	0	11
12	Mobile home tax							0		T19	0	12
13	Hotel/motel tax	245,259						245,259		T19	245,259	13
14	Other local option taxes		2,006,098	6,482				2,012,580		T09	2,012,580	14
15	TOTAL OTHER CITY TAXES	449,037	2,018,143	6,482	4,493	0	0	2,478,155	0		2,478,155	15
16	Section B - LICENSES AND PERMITS	63,500						63,500		T29	63,500	16
17	Section C - USE OF MONEY AND PROPERTY											17
18	Interest	104,060	2,580	1,898	7,771		7,009	123,318	92,003	U20	215,321	18
19	Rents and royalties	3,154						3,154	161,330	U40	164,484	19
20	Other miscellaneous use of money and property							0		U20	0	20
21								0			0	21
22	TOTAL USE OF MONEY AND PROPERTY	107,214	2,580	1,898	7,771	0	7,009	126,472	253,333		379,805	22
23												23
24	Section D - INTERGOVERNMENTAL											24
25												25
26	Federal grants and reimbursements											26
27	Federal grants					103,236		103,236	217,854	B89	321,090	27
28	Community development block grants							0		B50	0	28
29	Housing and urban development							0		B50	0	29
30	Public assistance grants							0		B79	0	30
31	Payment in lieu of taxes							0		B30	0	31
32								0			0	32
33	Total Federal grants and reimbursements	0	0	0	0	103,236	0	103,236	217,854		321,090	33
34												34
35												35
36												36
37												37
38												38
39												39
40												40

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Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF Spencer						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
		(a)	(b)	(c)	(d)	(e)	(f)		(h)							
41	Section D - INTERGOVERNMENTAL - Continued											41				
42												42				
43	State shared revenues											43				
44	Road use taxes		1,168,035					1,168,035		C46	1,168,035	44				
45												45				
46												46				
47												47				
48	Other state grants and reimbursements											48				
49	State grants	7,619				16,395		24,014	16,924	C89	40,938	49				
50	Iowa Department of Transportation							0		C89	0	50				
51	Iowa Department of Natural Resources							0	35,058	C89	35,058	51				
52	Iowa Economic Development Authority							0		C89	0	52				
53	CEBA grants							0		C89	0	53				
54	Commercial & Industrial Replacement Claim	78,682	26,519		9,111			114,312		C89	114,312	54				
55	Safe Routes to School	3,423						3,423			3,423	55				
56								0			0	56				
57								0			0	57				
58								0			0	58				
59								0			0	59				
60	Total state	89,724	1,194,554	0	9,111	16,395	0	1,309,784	51,982		1,361,766	60				
61												61				
62	Local grants and reimbursements											62				
63	County contributions	172,091	24,649					196,740			196,740	63				
64	Library service	19,844						19,844		D89	19,844	64				
65	Township contributions							0		D89	0	65				
66	Fire/EMT service							0		D89	0	66				
67	Spencer Municipal Utilities	598,407						598,407		D89	598,407	67				
68	Fuel Reimbursements (School, Hospital)	120,920						120,920			120,920	68				
69	Spencer Schools	21,633				12,863		34,496			34,496	69				
70	Total local grants and reimbursements	932,895	24,649	0	0	12,863	0	970,407	0		970,407	70				
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	1,022,619	1,219,203	0	9,111	132,494	0	2,383,427	269,836		2,653,263	71				
72	Section E - CHARGES FOR FEES AND SERVICE											72				
73	Water							0		A91	0	73				
74	Sewer							0	2,500,961	A8Ø	2,500,961	74				
75	Electric							0		A92	0	75				
76	Gas							0		A93	0	76				
77	Parking							0		A6Ø	0	77				
78	Airport							0	118,942	AØ1	118,942	78				
79	Landfill/garbage							0	4,395,465	A81	4,395,465	79				
80	Hospital							0		A36	0	80				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF Spencer						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.				
81	Section E - CHARGES FOR FEES AND SERVICE - Continued											81				
82	Transit							0		A94	0	82				
83	Cable TV							0		T15	0	83				
84	Internet							0		A03	0	84				
85	Telephone							0		A03	0	85				
86	Housing authority							0		A50	0	86				
87	Storm water	18,337						18,337		A80	18,337	87				
88	Other:											88				
89	Nursing home							0		A89	0	89				
90	Police service fees	3,840						3,840		A89	3,840	90				
91	Prisoner care							0		A89	0	91				
92	Fire service charges	13,206						13,206		A89	13,206	92				
93	Ambulance charges							0		A89	0	93				
94	Sidewalk street repair charges	1,956						1,956		A44	1,956	94				
95	Housing and urban renewal charges							0		A50	0	95				
96	River port and terminal fees							0		A87	0	96				
97	Public scales							0		A89	0	97				
98	Cemetery charges	64,875					4,900	69,775		A03	69,775	98				
99	Library charges	407						407		A89	407	99				
100	Park, recreation, and cultural charges	75,926						75,926	395,117	A61	471,043	100				
101	Animal control charges	4,130						4,130		A89	4,130	101				
102	Other charges - Specify							0			0	102				
103	Planning Fees	6,120						6,120			6,120	103				
104	TOTAL CHARGES FOR SERVICE	188,797	0	0	0	0	4,900	193,697	7,410,485		7,604,182	104				
105												105				
106	Section F - SPECIAL ASSESSMENTS	129,539			1,638	17,453		148,630		U01	148,630	106				
107	Section G - MISCELLANEOUS											107				
108	Contributions	224,860	2,347			8,000	750	235,957		U99	235,957	108				
109	Deposits and sales/fuel tax refunds	2,886						2,886		U99	2,886	109				
110	Sale of property and merchandise	45,650						45,650	1,800	U11	47,450	110				
111	Fines	80,390						80,390		U30	80,390	111				
112	Internal service charges							0		NR	0	112				
113	Other miscellaneous - Specify							0			0	113				
114	Nuisance Abatement Reimbursement	15,304						15,304			15,304	114				
115	Other Reimbursements	367,818	291,709		85,000	3,132	5,466	753,125	20,677		773,802	115				
116	SMU Storefront	60,000						60,000			60,000	116				
117	SMU Housing Development					379,843		379,843			379,843	117				
118								0			0	118				
119								0			0	119				
120	TOTAL MISCELLANEOUS	796,908	294,056	0	85,000	390,975	6,216	1,573,155	22,477		1,595,632	120				

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF Spencer					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS			
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	6,250,451	4,694,181	703,634	534,344	540,922	18,125	12,741,657	7,956,131		20,697,788	121
122												122
123	Section H - OTHER FINANCING SOURCES											123
124	Proceeds of capital asset sales							0		NR	0	124
125	Proceeds of long-term debt (Excluding TIF internal borrowing)				360,000			360,000		NR	360,000	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89	0	126
127	Regular transfers in and interfund loans	3,977,585	704,202		442,412	2,246,327	7,803	7,378,329	2,831,097		10,209,426	127
128	Internal TIF loans and transfers in	90,359			290,593			380,952			380,952	128
129								0			0	129
130								0			0	130
131	TOTAL OTHER FINANCING SOURCES	4,067,944	704,202	0	1,093,005	2,246,327	7,803	8,119,281	2,831,097		10,950,378	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	10,318,395	5,398,383	703,634	1,627,349	2,787,249	25,928	20,860,938	10,787,228		31,648,166	132
133												133
134	Beginning fund balance July 1, 2014	11,503,007	1,207,740	86,812	483,405	187,414	1,095,117	14,563,495	9,559,952		24,123,447	134
135												135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	21,821,402	6,606,123	790,446	2,110,754	2,974,663	1,121,045	35,424,433	20,347,180		55,771,613	136
137												137
138												138
139												139
140												140
141												141
142												142
143												143
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159												159

Part II EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 CITY OF Spencer							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY											1
2	Police department/Crime prevention — Current operation	1,292,362	333,692					1,626,054		E62	1,626,054	2
3	Purchase of land and equipment	110,028						110,028		G62	110,028	3
4	Construction							0		F62	0	4
5	Jail — Current operation							0		E04	0	5
6	Purchase of land and equipment							0		G04	0	6
7	Construction							0		F04	0	7
8	Emergency management — Current operation							0		E89	0	8
9	Purchase of land and equipment							0		G89	0	9
10	Flood control — Current operation							0		E59	0	10
11	Purchase of land and equipment							0		G59	0	11
12	Construction							0		F59	0	12
13	Fire department — Current operation	426,920	101,426					528,346		E24	528,346	13
14	Purchase of land and equipment	460,193						460,193		G24	460,193	14
15	Construction							0		F24	0	15
16	Ambulance — Current operation							0		E32	0	16
17	Purchase of land and equipment							0		G32	0	17
18	Building inspections — Current operation	107,858	10,365					118,223		E66	118,223	18
19	Purchase of land and equipment							0		G66	0	19
20	Construction							0		F66	0	20
21	Miscellaneous protective services — Current operation							0		E66	0	21
22	Purchase of land and equipment							0		G66	0	22
23	Construction							0		F66	0	23
24	Animal control — Current operation	18,208						18,208		E32	18,208	24
25	Purchase of land and equipment							0		G32	0	25
26	Construction							0		F32	0	26
27	Other public safety — Current operation	375,058	53,334					428,392		E89	428,392	27
28	Purchase of land and equipment							0		G89	0	28
29								0			0	29
30								0			0	30
31								0			0	31
32								0			0	32
33								0			0	33
34								0			0	34
35								0			0	35
36								0			0	36
37								0			0	37
38								0			0	38
39								0			0	39
40	TOTAL PUBLIC SAFETY	2,790,627	498,817	0	0	0	0	3,289,444			3,289,444	40

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						CITY OF Spencer		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f))	Proprietary	Code	GRAND TOTAL (Sum of col. (g))	Line No.
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)		(i)	
41	Section B — PUBLIC WORKS											41
42	Roads, bridges, sidewalks — Current operation	677,266	58,257					735,523		E44	735,523	42
43	Purchase of land and equipment	98,332						98,332		G44	98,332	43
44	Construction	78,954						78,954		F44	78,954	44
45	Parking meter and off-street — Current operation							0		E60	0	45
46	Purchase of land and equipment							0		G60	0	46
47	Construction							0		F60	0	47
48	Street lighting — Current operation	159,397						159,397		E44	159,397	48
49	Traffic control safety — Current operation	24,509						24,509		E44	24,509	49
50	Purchase of land and equipment							0		G44	0	50
51	Construction							0		F44	0	51
52	Snow removal — Current operation	133,166	9,201					142,367		E44	142,367	52
53	Purchase of land and equipment							0		G44	0	53
54	Highway engineering — Current operation							0		E44	0	54
55	Purchase of land and equipment							0		G44	0	55
56	Construction							0		F44	0	56
57	Street cleaning — Current operation	42,749	4,977					47,726		E81	47,726	57
58	Purchase of land and equipment							0		G81	0	58
59	Airport (if not an enterprise) — Current operation							0		E01	0	59
60	Purchase of land and equipment							0		G01	0	60
61	Construction							0		F01	0	61
62	Garbage (if not an enterprise) — Current operation							0		E81	0	62
63	Purchase of land and equipment							0		G81	0	63
64	Construction							0		F81	0	64
65	Other public works — Current operation	100,143						100,143		E89	100,143	65
66	Purchase of land and equipment							0		G89	0	66
67	Construction							0		F89	0	67
68								0			0	68
69								0			0	69
70								0			0	70
71								0			0	71
72								0			0	72
73								0			0	73
74								0			0	74
75								0			0	75
76								0			0	76
77								0			0	77
78								0			0	78
79								0			0	79
80	TOTAL PUBLIC WORKS	1,314,516	72,435	0	0	0	0	1,386,951			1,386,951	80

Part IIEXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- ContinuedCITY OF Spencer							<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
81	Section C — HEALTH AND SOCIAL SERVICES											81
82	Welfare assistance — Current operation							0		E79	0	82
83	Purchase of land and equipment							0		G79	0	83
84	City hospital — Current operation							0		E36	0	84
85	Purchase of land and equipment							0		G36	0	85
86	Construction							0		F36	0	86
87	Payments to private hospitals — Current operation							0		E36	0	87
88	Health regulation and inspections — Current operation							0		E32	0	88
89	Purchase of land and equipment							0		G32	0	89
90	Construction							0		F32	0	90
91	Water, air, and mosquito control — Current operation							0		E32	0	91
92	Purchase of land and equipment							0		G32	0	92
93	Construction							0		F32	0	93
94	Community mental health — Current operation							0		E32	0	94
95	Purchase of land and equipment							0		G32	0	95
96	Construction							0		F32	0	96
97	Other health and social services — Current operation							0		E79	0	97
98	Purchase of land and equipment							0		G79	0	98
99	Construction							0		F79	0	99
100								0			0	100
101								0			0	101
102								0			0	102
103	TOTAL HEALTH AND SOCIAL SERVICES	0	0	0	0	0	0	0			0	103
104												104
105												105
106												106
107												107
108												108
109												109
110												110
111												111
112												112
113												113
114												114
115												115
116												116
117												117
118												118
119												119
120												120

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General	Special revenue	TIF special revenue	Debt service	Capital projects	Permanent	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
121	Section D — CULTURE AND RECREATION											121
122	Library services — Current operation	480,338	56,946					537,284		E52	537,284	122
123	Purchase of land and equipment							0		G52	0	123
124	Construction							0		F52	0	124
125	Museum, band, theater — Current operation							0		E61	0	125
126	Purchase of land and equipment							0		G61	0	126
127	Parks — Current operation	455,100	33,494					488,594		E61	488,594	127
128	Purchase of land and equipment	50,235						50,235		G61	50,235	128
129	Construction	38,553						38,553		F61	38,553	129
130	Recreation — Current operation	192,891	3,287					196,178		E61	196,178	130
131	Purchase of land and equipment							0		G61	0	131
132	Construction							0		F61	0	132
133	Cemetery — Current operation	134,073	13,753					147,826		E03	147,826	133
134	Purchase of land and equipment	55,412						55,412		G03	55,412	134
135	Community center, zoo, marina, and auditorium							0		E61	0	135
136	Other culture and recreation							0		E61	0	136
137	Purchase of land and equipment							0		G61	0	137
138	Construction							0		F61	0	138
139	TOTAL CULTURE AND RECREATION	1,406,602	107,480	0	0	0	0	1,514,082			1,514,082	139
140	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											140
141	Community beautification — Current operation							0		E89	0	141
142	Purchase of land and equipment							0		G89	0	142
143	Economic development — Current operation	505,179						505,179		E89	505,179	143
144	Purchase of land and equipment							0		G89	0	144
145	Housing and urban renewal — Current operation							0		E50	0	145
146	Purchase of land and equipment							0		G50	0	146
147	Construction							0		F50	0	147
148	Planning and zoning — Current operation							0		E29	0	148
149	Purchase of land and equipment							0		G29	0	149
150	Other community and economic development — Current operation	186,632	984,346				12,809	1,183,787		E89	1,183,787	150
151	Purchase of land and equipment							0		G89	0	151
152	Construction							0		F89	0	152
153	TIF Rebates			256,854				256,854		E89	256,854	153
154	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	691,811	984,346	256,854	0	0	12,809	1,945,820			1,945,820	154
155	TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"											155
156												156
157												157
158												158

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF Spencer						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
159	Section F — GENERAL GOVERNMENT											159
160	Mayor, council and city manager — Current operation	45,359	3,939					49,298		E29	49,298	160
161	Purchase of land and equipment							0		G29	0	161
162	Clerk, Treasurer, financial administration — Current operation	270,212	23,851					294,063		E23	294,063	162
163	Purchase of land and equipment	37,711						37,711		G23	37,711	163
164	Elections — Current operation							0		E89	0	164
165	Purchase of land and equipment							0		G89	0	165
166	Legal services and city attorney — Current operation	63,365			319			63,684		E25	63,684	166
167	Purchase of land and equipment							0		G25	0	167
168	City hall and general buildings — Current operation	75,067	6,056					81,123		E31	81,123	168
169	Purchase of land and equipment							0		G31	0	169
170	Construction	59,809						59,809		F31	59,809	170
171	Tort liability — Current operation	173,142						173,142		E89	173,142	171
172	Other general government — Current operation	173,643	1,382,085					1,555,728		E89	1,555,728	172
173	Purchase of land and equipment							0		G89	0	173
174								0			0	174
175								0			0	175
176	TOTAL GENERAL GOVERNMENT	898,308	1,415,931	0	319	0	0	2,314,558			2,314,558	176
177	Section G — DEBT SERVICE				1,244,849			1,244,849			1,244,849	177
178								0			0	178
179								0			0	179
180								0			0	180
181								0			0	181
182	TOTAL DEBT SERVICE	0	0	0	1,244,849	0	0	1,244,849			1,244,849	182
183	Section H — REGULAR CAPITAL PROJECTS — Specify										0	183
184	Capital Projects					2,609,423		2,609,423			2,609,423	184
185								0			0	185
186								0			0	186
187	Subtotal Regular Capital Projects	0	0	0	0	2,609,423	0	2,609,423			2,609,423	187
188	— TIF CAPITAL PROJECTS — Specify										0	188
189								0			0	189
190								0			0	190
191								0			0	191
192	Subtotal TIF Capital Projects	0	0	0	0	0	0	0			0	192
193	TOTAL CAPITAL PROJECTS	0	0	0	0	2,609,423	0	2,609,423			2,609,423	193
194	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	7,101,864	3,079,009	256,854	1,245,168	2,609,423	12,809	14,305,127			14,305,127	194
195	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											195
196												196

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued	CITY OF Spencer					<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.
197	Section I — BUSINESS TYPE ACTIVITIES											197
198	Water — Current operation									E91	0	198
199	Purchase of land and equipment									G91	0	199
200	Construction									F91	0	200
201	Sewer and sewage disposal — Current operation								1,222,014	E80	1,222,014	201
202	Purchase of land and equipment								83,617	G80	83,617	202
203	Construction									F80	0	203
204	Electric — Current operation									E92	0	204
205	Purchase of land and equipment									G92	0	205
206	Construction									F92	0	206
207	Gas Utility — Current operation									E93	0	207
208	Purchase of land and equipment									G93	0	208
209	Construction									F93	0	209
210	Parking — Current operation									E60	0	210
211	Purchase of land and equipment									G60	0	211
212	Construction									F60	0	212
213	Airport — Current operation								110,994	E01	110,994	213
214	Purchase of land and equipment									G01	0	214
215	Construction								8,000	F01	8,000	215
216	Landfill/Garbage — Current operation								2,449,554	E81	2,449,554	216
217	Purchase of land and equipment								191,032	G81	191,032	217
218	Construction									F81	0	218
219	Hospital — Current operation									E36	0	219
220	Purchase of land and equipment									G36	0	220
221	Construction									F36	0	221
222	Transit — Current operation									E94	0	222
223	Purchase of land and equipment									G94	0	223
224	Construction									F94	0	224
225	Cable TV, telephone, Internet — Current operation									E03	0	225
226	Purchase of land and equipment									G03	0	226
227	Housing authority — Current operation									E50	0	227
228	Purchase of land and equipment									G50	0	228
229	Construction									F50	0	229
230	Storm water — Current operation									E80	0	230
231	Purchase of land and equipment									G80	0	231
232	Construction									F80	0	232
233												233
234												234
235												235
236												236

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2015 -- Continued CITY OF Spencer						<input type="checkbox"/> GAAP <input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
237	Section I — BUSINESS TYPE ACTIVITIES — Cont.											237
238	Other business type — Current operation								333,346	E89	333,346	238
239	Purchase of land and equipment								35,000	G89	35,000	239
240	Construction									F89	0	240
241												241
242	Enterprise Debt Service								621,488		621,488	242
243	Enterprise Capital Projects								760,281		760,281	243
244	Enterprise TIF Capital Projects										0	244
245	Internal service funds — Specify											245
246											0	246
247											0	247
248											0	248
249											0	249
250											0	250
251	TOTAL BUSINESS TYPE ACTIVITIES								5,815,326		5,815,326	251
252												252
253	TOTAL EXPENDITURES (Sum of lines 194 and 251)	7,101,864	3,079,009	256,854	1,245,168	2,609,423	12,809	14,305,127	5,815,326		20,120,453	253
254	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT									NE		254
255	Regular transfers out	4,716,637	2,107,221		63,500			6,887,358	3,322,068		10,209,426	255
256	Internal TIF loans/repayments and transfers out			380,952				380,952			380,952	256
257								0			0	257
258	TOTAL OTHER FINANCING USES	4,716,637	2,107,221	380,952	63,500	0	0	7,268,310	3,322,068		10,590,378	258
259	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 253 and 258)	11,818,501	5,186,230	637,806	1,308,668	2,609,423	12,809	21,573,437	9,137,394		30,710,831	259
260												260
261	Ending fund balance June 30, 2015:											261
262	Governmental:											262
263	Nonspendable						789,112	789,112			789,112	263
264	Restricted		1,419,893	152,640	802,086		85,634	2,460,253			2,460,253	264
265	Committed							0			0	265
266	Assigned	7,744,153				365,240	233,490	8,342,883			8,342,883	266
267	Unassigned	2,258,748						2,258,748			2,258,748	267
268	Total Governmental	10,002,901	1,419,893	152,640	802,086	365,240	1,108,236	13,850,996			13,850,996	268
269	Proprietary								11,209,786		11,209,786	269
270	Total ending fund balance June 30, 2015	10,002,901	1,419,893	152,640	802,086	365,240	1,108,236	13,850,996	11,209,786		25,060,782	270
271	TOTAL REQUIREMENTS (Sum of lines 259 and 270)	21,821,402	6,606,123	790,446	2,110,754	2,974,663	1,121,045	35,424,433	20,347,180		55,771,613	271
272												272

Part III

INTERGOVERNMENTAL EXPENDITURES

CITY OF Spencer

Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. *Enter amount, omit cents.*

Purpose	Amount paid to other local governments
Correction.....	M05 \$ 18,750
Health.....	M32
Highways.....	M44 134,664
Transit subsidies.....	M94
Libraries.....	M52
Police protection.....	M62
Sewerage.....	M80
Sanitation.....	M81
All other.....	M89 \$

Purpose	Amount paid to State
Highways.....	L44 \$
All other.....	L89 \$

Part IV

SALARIES AND WAGES

Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

Total salaries and wages paid.....		Amount - Omit cents	
		Z00 \$	4,241,560

Part V

DEBT OUTSTANDING, ISSUED, AND RETIRED

A. Long-term debt

Purpose	Debt outstanding JULY 1, 2014 (a)	Debt during the fiscal year		Debt Outstanding JUNE 30, 2015				Interest paid this year (h)
		Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)	Other (g)	
1. Water utility	19U \$	29U \$	39U \$	49U \$	49U \$	49U \$	49U \$	I91 \$
2. Sewer utility	19U 8,169,000	29U	39U 354,000	49U	49U	49U 7,815,000	49U	I89
3. Electric utility	19U	29U	39U	49U	49U	49U		I92
4. Gas utility	19U	29U	39U	49U	49U	49U		I93
5. Transit-bus	19U	29U	39U	49U	49U	49U		I94
6. Industrial Revenue	19T	24T	34T		44T	44T		I89
7. Mortgage revenue	19T	24T	34T		44T	44T		I89
8. TIF revenue	19U 2,644,265	29U	39U 273,429	49U	49U 2,370,836	49U	49U	I89
Other-Specify	19U	29U	39U	49U	49U	49U	49U	I89
9. GO	19U 5,648,430	29U 360,000	39U 1,431,000	49U 4,577,430		49U	49U	I89
10.	19U	29U	39U	49U	49U	49U	49U	I89
11.	19U	29U	39U	49U	49U	49U	49U	I89
12.	19U	29U	39U	49U	49U	49U	49U	I89
13.	19U	29U	39U	49U	49U	49U	49U	I89
14.	19U	29U	39U	49U	49U	49U	49U	I89
Total long-term debt	16,461,695	360,000	2,058,429	4,577,430	2,370,836	7,815,000	0	0

B. Short-term debt

Outstanding as of JULY 1, 2014		61V \$	0
Outstanding as of JUNE 30, 2015		64V \$	0

Part VI

DEBT LIMITATION FOR GENERAL OBLIGATION BONDS

Click to visit DOM Valuation Data WEBSITE. City 100% All Property By Class 13 14-15 Actual valuation -- January 1, 2013

		Amount - Omit cents	
\$	677,934,606	x .05 = \$	33,896,730

Part VII

CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2015

Type of asset	Amount - Omit cents				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds (d)	Total (e)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	W01	W31	W61		
	\$ 0	\$ 0	394,783	24,665,999	25,060,782

REMARKS

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Continued on next page

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